

## AGRICULTURE

TABLE B-97.—*Farm income, 1945–2000*  
[Billions of dollars]

Year	Income of farm operators from farming					
	Gross farm income			Value of inventory changes <sup>2</sup>	Produc- tion expenses	Net farm income
	Total <sup>1</sup>	Cash marketing receipts	Crops			
1945 .....	25.4	21.7	12.0	9.7	-0.4	13.1
1946 .....	29.6	24.8	13.8	11.0	.0	14.5
1947 .....	32.4	29.6	16.5	13.1	-1.8	17.0
1948 .....	36.5	30.2	17.1	13.1	1.7	18.8
1949 .....	30.8	27.8	15.4	12.4	-9	18.0
1950 .....	33.1	28.5	16.1	12.4	.8	19.5
1951 .....	38.3	32.9	19.6	13.2	1.2	22.3
1952 .....	37.8	32.5	18.2	14.3	.9	22.8
1953 .....	34.4	31.0	16.9	14.1	-6	21.5
1954 .....	34.2	29.8	16.3	13.6	.5	21.8
1955 .....	33.5	29.5	16.0	13.5	.2	22.2
1956 .....	34.0	30.4	16.4	14.0	-5	22.7
1957 .....	34.8	29.7	17.4	12.3	.6	23.7
1958 .....	39.0	33.5	19.2	14.2	.8	25.8
1959 .....	37.9	33.6	18.9	14.7	.0	27.2
1960 .....	38.6	34.0	19.0	15.0	.4	27.4
1961 .....	40.5	35.2	19.5	15.7	.3	28.6
1962 .....	42.3	36.5	20.2	16.3	.6	30.3
1963 .....	43.4	37.5	20.0	17.4	.6	31.6
1964 .....	42.3	37.3	19.9	17.4	-8	31.8
1965 .....	46.5	39.4	21.9	17.5	1.0	33.6
1966 .....	50.5	43.4	25.0	18.4	-1	36.5
1967 .....	50.5	42.8	24.4	18.4	.7	38.2
1968 .....	51.8	44.2	23.5	18.7	.1	39.5
1969 .....	56.4	48.2	28.6	19.6	.1	42.1
1970 .....	58.8	50.5	29.5	21.0	.0	44.5
1971 .....	62.1	52.7	30.5	22.3	1.4	47.1
1972 .....	71.1	61.1	35.6	25.5	.9	51.7
1973 .....	98.9	86.9	45.8	41.1	3.4	64.6
1974 .....	98.2	92.4	41.3	51.1	-1.6	71.0
1975 .....	100.6	88.9	43.1	45.8	3.4	75.0
1976 .....	102.9	95.4	46.3	49.0	-1.5	82.7
1977 .....	108.8	96.2	47.6	48.6	1.1	88.9
1978 .....	128.4	112.4	59.2	53.2	1.9	103.2
1979 .....	150.7	131.5	69.2	62.3	5.0	123.3
1980 .....	149.3	139.7	68.0	71.7	-6.3	133.1
1981 .....	166.3	141.6	69.2	72.5	6.5	139.4
1982 .....	164.1	142.6	70.3	72.3	-1.4	140.3
1983 .....	153.9	136.8	69.6	67.2	-10.9	139.6
1984 .....	168.0	142.8	72.9	69.9	6.0	142.0
1985 .....	161.2	144.1	69.8	74.3	-2.3	132.6
1986 .....	156.1	135.4	71.6	63.8	-2.2	125.2
1987 .....	168.4	141.8	76.0	65.8	-2.3	131.0
1988 .....	177.9	151.2	79.6	71.6	-4.1	139.9
1989 .....	191.9	160.8	83.9	76.9	3.8	146.7
1990 .....	198.1	169.5	89.2	80.3	3.3	153.4
1991 .....	191.9	167.9	85.8	82.1	-2	153.4
1992 .....	200.4	171.3	85.7	85.6	4.2	152.8
1993 .....	204.7	177.9	90.4	87.5	-4.2	160.4
1994 .....	215.9	181.1	88.2	92.9	8.3	167.1
1995 .....	210.7	188.0	87.1	100.8	-5.0	173.8
1996 .....	235.7	199.1	92.8	106.3	8.0	180.8
1997 .....	238.4	207.6	96.5	111.1	.7	189.8
1998 .....	233.2	196.6	94.1	102.5	-7	188.6
1999 .....	235.5	188.6	95.5	93.1	-9	192.1
2000 <sup>b</sup> .....	245.5	194.5	100.3	94.1	.3	199.8
						45.6

<sup>1</sup>Cash marketing receipts and inventory changes plus Government payments, other farm cash income, and nonmoney income produced by farms.

<sup>2</sup>Physical changes in end-of-period inventory of crop and livestock commodities valued at average prices during the period.

Note.—Data include net Commodity Credit Corporation loan transactions and operator residences.

Data for 2000 are forecasts.

Source: Department of Agriculture, Economic Research Service.